

**REGISTERED / ENREGISTREMENT
NUNAVUT**

No: SOC2183

Date: March 9, 2015

**DEPUTY / REGISTRAR OF SOCIETIES
REGISTRAIRE OU REGISTRAIRE ADJOINT DES SOCIETIES**

**THE SOCIETY FOR BUILDING
A HEALTHIER KUGLUKTUK**

Financial Statements

Year Ended December 31, 2014

(Unaudited - See Notice To Reader)

*Julia Jopilek
Hil Elatak*

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Index to Financial Statements

Year Ended December 31, 2014

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of The Society for Building a Healthier Kugluktuk as at December 31, 2014 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
February 23, 2015

FABER
PROFESSIONAL ACCOUNTANTS INC.

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Financial Position

December 31, 2014

(Unaudited - See Notice To Reader)

	2014	2013
ASSETS		
CURRENT		
Cash	\$ 99,895	\$ 54,825
Goods and services tax recoverable	4,444	3,630
	104,339	58,455
PROPERTY AND EQUIPMENT (Schedule 1)	8,822	13,018
	\$ 113,161	\$ 71,473
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 7,559	\$ 5,791
NET ASSETS		
UNRESTRICTED	105,602	65,682
LIABILITIES AND NET ASSETS	\$ 113,161	\$ 71,473

ON BEHALF OF THE BOARD

Julia D'Amico Director
Alan Elstner Director

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Operations

Year Ended December 31, 2014

(Unaudited - See Notice To Reader)

	2014	2013
REVENUES		
Grant revenue	\$ 443,852	\$ 444,491
Other revenue	12,043	-
	455,895	444,491
EXPENSES		
Advertising and promotion	11,515	10,224
Amortization	4,196	6,358
Delivery, freight and express	1,626	-
Employee benefits - CSW	1,030	43,000
Employee benefits - RHSW	1,030	12,631
Insurance	14,363	13,869
Interest and bank charges	1,411	805
Professional fees	27,812	6,825
Program delivery	112,828	52,983
Program materials and supplies	9,074	8,430
Rent	30,000	32,500
Salaries - CSW	122,086	103,776
Salaries - RHSW	58,701	115,874
Self care	4,060	100
Telephone and communications	1,765	6,414
Travel	14,478	4,220
	415,975	418,009
EXCESS OF REVENUES OVER EXPENSES	\$ 39,920	\$ 26,482

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Statement of Changes in Net Assets

Year Ended December 31, 2014

(Unaudited - See Notice To Reader)

	Unrestricted	2014	2013
NET ASSETS - BEGINNING OF YEAR	\$ 65,682	\$ 65,682	\$ 39,200
Excess of revenues over expenses	39,920	39,920	26,482
NET ASSETS - END OF YEAR	\$ 105,602	\$ 105,602	\$ 65,682

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

Schedules to Financial Statements

Year Ended December 31, 2014

(Unaudited - See Notice To Reader)

1. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2014 Net book value	2013 Net book value
Computer equipment	\$ 7,679	\$ 6,976	\$ 703	\$ 1,278
Computer software	2,628	2,382	246	493
Furniture and equipment	27,005	19,132	7,873	11,247
	\$ 37,312	\$ 28,490	\$ 8,822	\$ 13,018
