

**THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK
FINANCIAL STATEMENTS**

December 31, 2015

(Unaudited - See Notice to Reader)

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK

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**THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK
STATEMENT OF FINANCIAL POSITION**

As at December 31, 2015
(Unaudited - See Notice to Reader)

	<u>2015</u>	<u>2014</u>
<u>Assets</u>		
Current		
Cash	\$ 22,710	\$ 99,895
Accounts receivable	-	4,444
Prepaid expenses	<u>285</u>	<u>-</u>
	22,995	104,339
Long Term		
Equipment (Note 1)	<u>-</u>	<u>8,822</u>
	<u>\$ 22,995</u>	<u>\$ 113,161</u>
<u>Liabilities</u>		
Current		
Accounts payable and accrued liabilities	\$ -	\$ 7,559
Due to KRS	<u>22,446</u>	<u>-</u>
	<u>22,446</u>	<u>7,559</u>
<u>Fund Balances</u>		
Retained Earnings	<u>549</u>	<u>105,602</u>
	<u>\$ 22,995</u>	<u>\$ 113,161</u>

Approved on Behalf of the Director

_____ Director

_____ Director

**THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK
STATEMENT OF OPERATIONS AND FUND BALANCES**

For the Year Ended December 31, 2015

(Unaudited - See Notice to Reader)

	<u>2015</u>	<u>2014</u>
Revenue		
Grants and contributions	\$ 221,924	\$ 443,852
Other revenue	<u>-</u>	<u>12,043</u>
	<u>221,924</u>	<u>455,895</u>
Expenses		
Advertising and promotion	-	11,515
Amortization	8,822	4,196
Freight	-	1,626
HC workshop	2,883	-
Insurance	2,549	14,363
Interest and bank charges	758	1,411
Miscellaneous	9,024	-
Professional development	3,866	-
Professional fees	51,974	27,812
Rent	33,124	30,000
Salaries and wages	186,812	182,847
Special projects	9,527	-
Supplies	1,673	125,962
Telecommunications	12,495	1,765
Travel	<u>3,470</u>	<u>14,478</u>
	<u>326,977</u>	<u>415,975</u>
Excess (expenses) Revenue	(105,053)	39,920
Fund Balances, Opening	<u>105,602</u>	<u>65,682</u>
Fund Balances, Closing	<u>\$ 549</u>	<u>\$ 105,602</u>

THE SOCIETY FOR BUILDING A HEALTHIER KUGLUKTUK
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 2015
(Unaudited - See Notice to Reader)

1. Equipment

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value 2015</u>	<u>Net Book Value 2014</u>
Furniture and equipment	\$ 27,005	\$ 27,005	\$ -	\$ 7,873
Computer equipment	7,679	7,679	-	703
Computer software	<u>2,628</u>	<u>2,628</u>	<u>-</u>	<u>246</u>
	<u>\$ 37,312</u>	<u>\$ 37,312</u>	<u>\$ -</u>	<u>\$ 8,822</u>